Bad Investment Advice and ways to avoid it

An Introduction to Cryptocurrency Investing Summary

Functions of Money

- Store of Value
- Unit of Account
- Medium of Exchange

Cryptocurrency

A peer-to-peer digital currency
uses cryptography
to encode blocks of data
of financials records
on a decentralized network.

blocks are combined into a blockchain
creates a secure record of financial transactions
verified asset transfers
no one entity controls

Whitepaper

- Purpose
- Technology
- Tokenomics

How the total supply of tokens is divided among stakeholders what for and when.

- Founders
- Developers
- Users
- Investors
- Traders
- Lenders
- Node operators

Blue-chips - BTC, ETH
Altcoins – SOL, XRP, ADA, AVAX, NEAR
Memecoins - DOGE, BONK, PONKE
AI-Coins - VIRTUAL, AI16Z, ARC
Stablecoins – USDT, USDC pegged to US$

Amplify BTC and ETH price movements

CEX vs DEX ?

- User-friendly?
- Fees?
- Security?
- Risks?
- Who controls the private keys?

Short-term trading – high volatility, wild ride

vs

Long-term investing – hold for 4+ years

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