

Best charting method for trading ?

What?

- Determine the general market trend,
- Are the main market indexes up, down, topping out, or bottoming out?
- Is the market broad or thinning out?
- Find strong sectors, and strong stocks

For short & intermediate term positions

- Look at the last 6 months candlestick chart
- Look at last 2 years of weekly line chart
- Look at 10 years of monthly line chart
- If it helps, add a long-term moving average and a short-term moving average
- Look back for major price support and resistance
- Look for price channels, candlestick patterns, and classic price formations

For long-term positions

- Look at 10 years of monthly line chart
- Look at 2 years of weekly line chart
- Use 200-day and 50-day moving averages
- For timing look at the last 6 months of daily candlestick chart
- Look for major price support and resistance
- Look for price channels and classic price formations

