

How much money to retire?

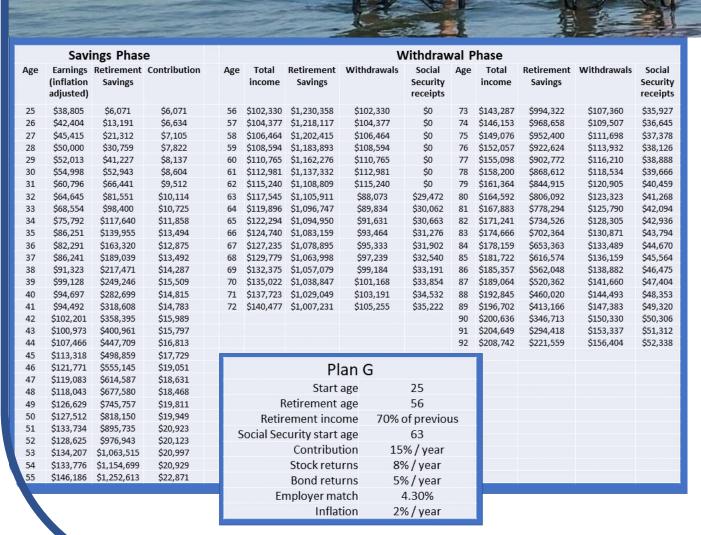
You need 10 to 15 x your earnings to retire early

Withdrawal Phase Savings Phase Age Earnings Retirement Contribution Age Earnings Retirement Contribution Age Total Retirement Withdrawals Social (inflation Savings (inflation Security Savings Income Savings adjusted) adjusted) receipts 52 \$101,420 \$252,794 \$10,578 \$100,437 \$1,026,111 \$66,227 \$34,210 \$282,707 \$11,037 \$1,032,093 \$67,552 \$34,894 37 \$68,000 \$7,092 \$7,092 53 \$105,822 \$102,446 \$11,002 \$68,903 \$72,007 \$15,170 \$7,510 \$105,481 \$314,815 70 \$104,495 \$1,035,984 \$35,592 38 54 \$24,491 39 \$78,161 \$8,152 55 \$115,267 \$350,334 \$12,022 \$106,585 \$1,038,449 \$70,281 \$36,304 71 \$74,668 \$34,144 \$7,788 56 \$112,959 \$388,263 \$11,782 72 \$108,716 \$1,038,963 \$71,686 \$37,030 \$1,037,369 \$74,506 \$44,498 \$7,771 57 \$113,807 \$429,102 \$11,870 \$110,891 \$73,120 \$37,771 \$473,782 \$113,108 \$1.033.502 42 \$80,585 \$56,256 \$8,405 \$121,465 \$12,669 \$74,583 \$38,526 43 \$79,617 \$68,792 \$8.304 59 \$123 755 \$521 501 \$12,908 75 \$115.371 \$1,027,193 \$76,074 \$39,296 \$1.018.265 \$40,082 \$84,736 \$82,795 \$8,838 60 \$120,168 \$571,802 \$12,534 \$117,678 \$77,596 45 \$89,350 \$98,324 \$9,319 \$119,972 \$625,115 \$12,513 \$120,032 \$1,006,534 \$79,148 \$40,884 \$96,016 \$115,708 \$10,014 \$129,710 \$122,432 \$80,731 \$41,702 47 \$93,896 \$134,168 \$9,793 \$128,539 \$743,251 \$13,407 \$124,881 \$973,907 \$82,345 \$42,536 \$808,219 \$14,300 \$83,992 \$43,386 \$93,076 \$153,916 \$9,708 \$137,108 \$127,379 \$952,614 \$175.840 \$878,246 \$15,786 81 \$927,728 \$85,672 \$44.254 \$99.846 \$10,414 65 \$151.351 \$129,926 49 \$100,542 \$199,473 \$10,487 \$132,028 \$950,026 \$13,771 \$132,525 \$899,039 \$87,385 \$45,139 50 \$105,448 \$225,378 \$143,482 \$1,026,719 \$135,175 \$866,330 \$89,133 \$46,042 \$90,916 \$46,963 \$137,879 \$829,379 Plan A 85 \$140,636 \$787,960 \$92,734 \$47,902 \$48,860 \$143,449 \$741,845 \$94,589 Start age 37 \$49.837 \$146.318 \$690,800 \$96,480 Retirement age 68 \$149,244 \$634,588 \$98,410 \$50,834 Retirement income 70% of previous \$152,229 \$100,378 \$51,851 68 Social Security start age \$102,386 \$52,888 \$155,274 \$505,707 Contribution 10% / year \$158,379 \$432,553 \$104,434 \$53,946 8% / year Stock returns \$161,547 \$353.267 \$106,522 \$55.025 Bond returns 5% / year **Employer match** 4.30%

Inflation

2% / year

- Start savings 15% of your earnings as soon as you start earning.
- Maximize your employer's 401k retirement plan.
- Expect to need about 70% of your last annual earnings to retire.
- Budget your income and your expenses.
- Withdraw 4% of your retirement savings each year.
- Optimize for taxes.



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