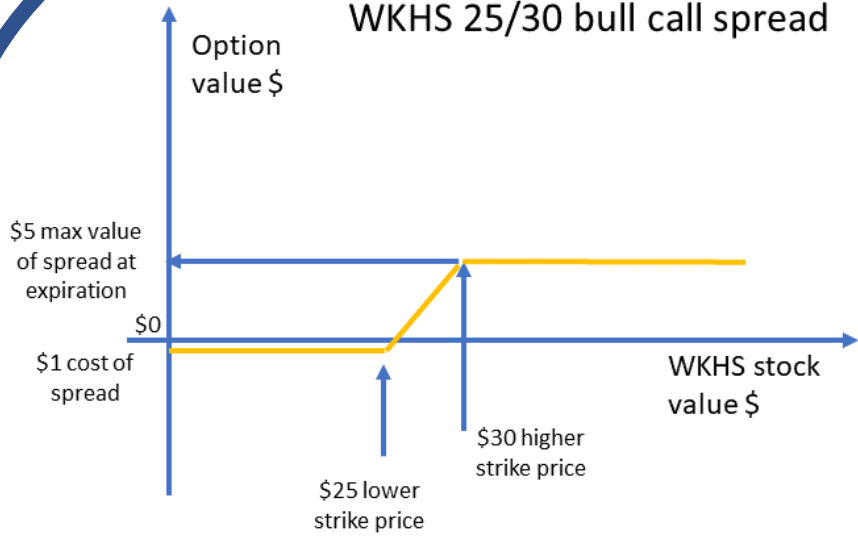


Bull call spread examples

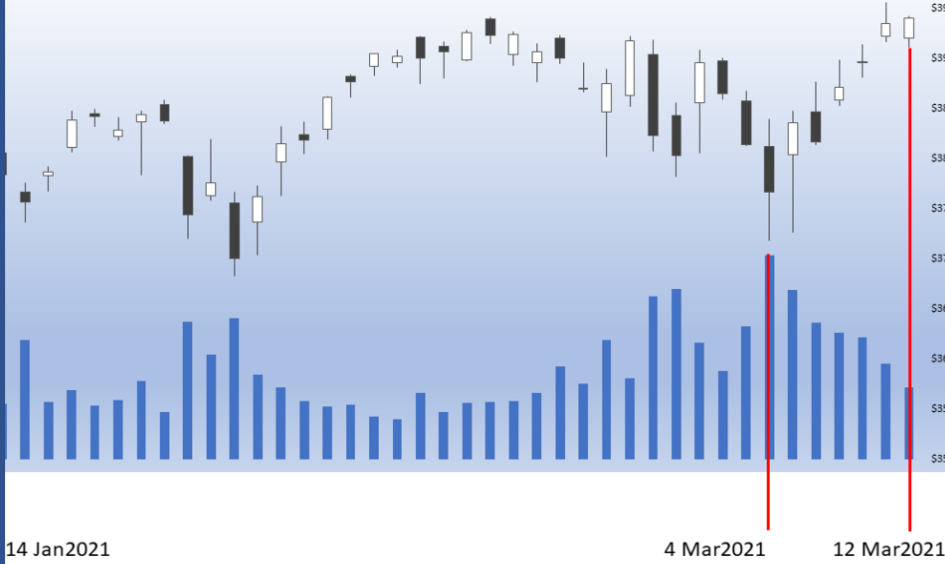
Return on a
WKHS 25/30 bull call spread



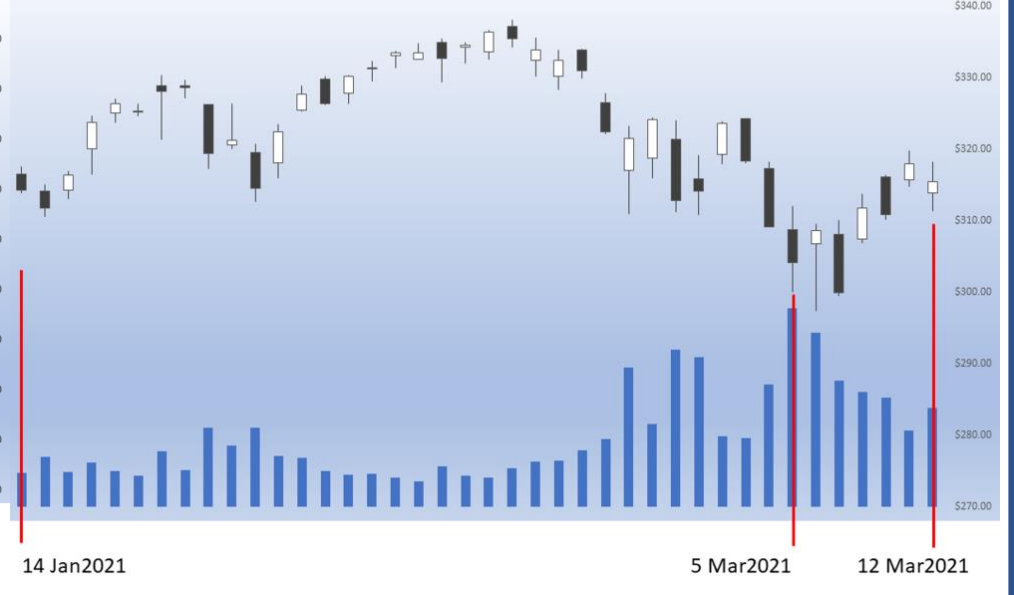
Bull call spreads

- Highly leveraged
- Highly sensitive
- Most suitable with 2 months or less to expiration
- Potential for total i.e. 100% loss
- Can be profitable in both up trending price and sideways trending price moves.

SPY price and volume chart
14 Jan to 12 Mar 2021



QQQ price and volume chart
14 Jan to 12 Mar 2021



14 Jan2021

4 Mar2021

12 Mar2021

14 Jan2021

5 Mar2021

12 Mar2021

