

What is the quickest way to get out of debt?

Create a plan

- Control all your expenditures:
 - Write them all down
 - Shred your credit cards
 - Cut out all avoidable expenses e.g., impulse purchases, dining out, movies, attending sports games etc.
 - Can you do without your phone?
 - Can you stop your cable TV?
 - Retain one inexpensive luxury to keep you on course (or maybe not and do without that as well)
- Increase your income:
 - Volunteer for extra paid work if your job allows,
 - Take on new part-time work,
 - Exploit your skills, do freelance work
- Pay down that debt
 - Pay off the highest interest loans first
 - Make extra unscheduled payments

If you are still in too deep

- Contact your creditors
- Try to negotiate better terms, lower rates, delayed payment

Still having trouble?

- Look for debt relief services
- Get a free consultation with a certified debt relief specialist
- Get a consolidation loan that you manage yourself

Still can't see your way out?

- Get a debt relief service provider to manage your creditors for you.

No light at the end of the tunnel?

- Get all the free consultation you can and if you are still stuck then look into options of declaring bankruptcy.