

What is the average cost of a financial advisor?

Certified Financial Advisor:

- one-time fee \$1,000 to \$3,000 for a financial plan,
- annual fee 1% of your assets under management.,
- hourly rate \$200 to \$400 per hour.

Robo-adviser

- an annual fee of between 0.25% and 0.50% of your assets under management.

Financial Complexity

- Employer-matching 401k?
- Existing investment?
- Income from real estate?
- Inheritance?
- Other sources of income?
- Advice on; insurance, college costs, other major purchases, or estate planning?

Commission
or Fees?



Fiduciary obligations
Investment Advisors Act of 1940